

AP AUTOMATION

Leverage AI data extraction services to fully Automate the process of receiving, processing and matching suppliers' invoices.



Rapid Implementations with AI based 'template-less' data extractions and out of the box integration

Automate both AP Invoice creation and the matching of line level invoice information to receivers with almost zero set-up. The AI based data extractions require no template definitions and as a result very little set-up is necessary.

Out of the box integration is provided with CrescentOne ERP, M365 and the AI and OCR data extraction Services. The result is implementation times are minimized to just hours/days, thus keeping the Total Cost of Ownership low and maximizing the Return on Investment.

Dramatically improved automated vouchering processes

The automated invoice to receiver matching process leverages the ICN line level information automatically created by the extraction process. For most customers this represents a dramatic reduction in both cost and effort when compared with deferred vouchering and manual vouchering processes.

Minimized data inaccuracies and improved AP management

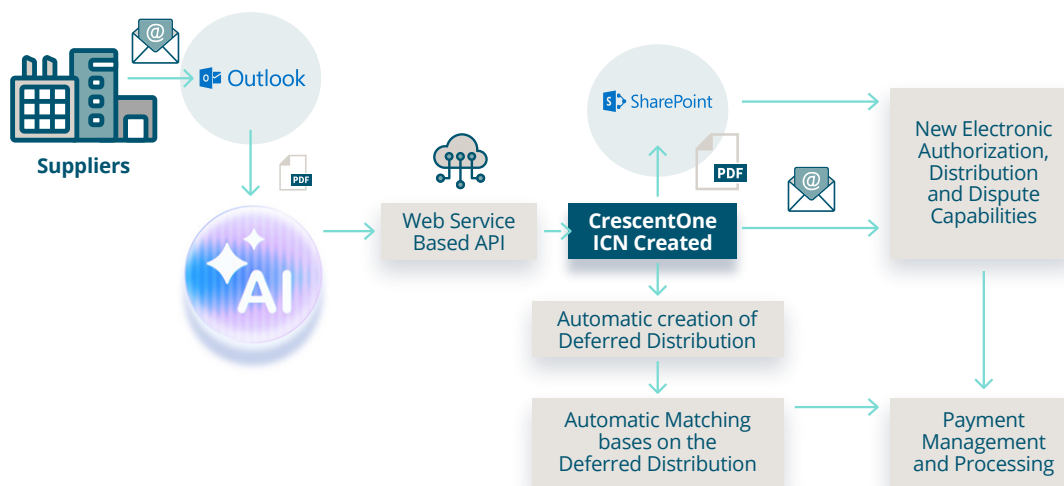
Suppliers invoices are received as PDF attachments on emails and are digitally transformed to registered and matched ICN's in CrescentOne typically in seconds with zero user involvement.

AI based automation removes the mundane repetitive tasks and the chances of mistakes and inaccuracies are minimized.

This allows your team to focus on managing suppliers, early payment discounts, payments, credits, and invoice disputes and authorizations.

General Process

- Suppliers send emails with PDF Invoice attachment(s)
- The AP Automation capability regularly checks mailboxes and reads only emails with attached PDF's from known supplier contacts
- AI and Optical Character Recognition (OCR) technologies provide the digital transformation that creates ICN records with Line Level records based on the content of the received PDF Invoices in the CrescentOne Accounts Payable application.
- Once the ICN is created the PDF is immediately uploaded to an indexed content repository (i.e. SharePoint, Transform Content Center, etc.), so that it is readily available to view anytime from CrescentOne screens.
- Automatic ICN Line Level to receiver vouchering can then be automatically invoked.
- The solution additionally offers email driven electronic invoice authorization and dispute capabilities.





Key Advantages of the CrescentOne AP Automation solution

Out of the box ERP Integration

The CrescentOne AP Automation solution is a fully integrated component of the CrescentOne ERP solution Out of the box.

Out of the box Microsoft 365 Integration

The CrescentOne AP Automation module is delivered ready for you to link to your M365 accounts and deploy the Authentication apps to complete the integration to Outlook for email extraction and SharePoint for Supplier Invoice storage and retrieval.

Integrated AI and OCR extraction tools

The CrescentOne AP Automation module is delivered already integrated to the AI and OCR data extraction tools that mine the information from the Suppliers Invoices.

Rapid Adoption

Leveraging AI services to conduct the data extractions instead of template-based OCR data extraction means:

- Minimal set-up effort,
- Rapid implementations,
- Almost Immediate returns on the investment.
- Lowered Total Cost of Ownership

The Paperless Office

Suppliers PDF documents are automatically stored in the content repository based on indexes derived by CrescentOne data. This maximizes the content accuracy and provides reliable and immediate access to view the electronic PDF documents via the CrescentOne application and/or the Content Repository.

